



## **Do You Have a Long Term Care Plan??**

Very few baby boomers have stopped to think about how they are going to pay for long term care. Yet in less than 20 years, nearly a quarter of the North American population will be over the age of 65 – many in need of long term care services.

Take a look at the facts: Say you were incapacitated at some point – unable to perform, unassisted, the daily functions of living, and you required home health care or even an extended stay in a nursing home. We'd all like to think this won't happen to us, but statistically speaking, there's a good chance it will at some point. Four out of every 10 seniors will stay in a nursing home at some point, and nearly 1 in 10 will stay 5 or more years.

Nursing home costs continue to rise each year. Currently six months of confinement can cost you over \$30,000.

Health insurance does not cover long term care services.

The U.S. Government programs will only kick in to pay for LTC on a limited basis – in some cases, not until after the patient has reached a certain “poverty level” – meaning your estate would first have to be “spent down” before you would qualify.

Over 70% of single individuals and 50% of couples with one partner in a nursing home are impoverished within one year!

You can see that there is potential for your estate to be consumed by these costs, leaving little to nothing for your spouse to live on. And potentially nothing to leave to heirs. The odds are high: 4 out of every 10 is a large number to gamble on.

To protect your estate, be proactive now!!

The good news is that now, before you need that care, you can do something about it. You can purchase long term care insurance from the Knights of Columbus. Such policies provide comprehensive coverage for nursing home or home health care costs.



Financial experts say the ideal time to purchase long term care insurance is at younger ages. You can qualify to apply for LTC through the Knights of Columbus at the age of 40.

Long Term Care policies through the Knights of Columbus are very popular. So much so that they can take between 2 and 3 months to process. So please take a good look at your specific situation and give me a call. I can help you walk through the Long Term Care maze.

Making a Difference!

Robert W. Abbate

Field Agent

Knights of Columbus, Serving Catholic Families For Over "100 Years"

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